

Faculty Retiree Benefit Information – April 2015

	<i>Medical</i>	<i>Rx</i>	<i>Dental</i>	<i>Pension Contribution</i>	<i>MERA Participation</i>	<i>SRA Participation</i>	<i>Short/Long Term Disability</i>	<i>Life Insurance</i>	<i>Tuition Scholarship for Dependent Children</i>	<i>Wesleyan Mortgage</i>
<i>Partial Early Retirement</i>	Same as active to the later of retirement or age 65	Part of medical	Same as active to age 68	Only on salary component	Yes	Percentage on salary component	Based upon current part time salary	Based upon last year of full time salary (subject to age reductions)	Same as active	Continues
<i>Full Early Retirement</i>	Same as active to age 65- direct bill	Part of medical	Same as active to age 68- direct bill	No	No	No	No	Based upon last year of full time salary (subject to age reductions)	Same as active	Continues (direct bill)
<i>Retired 65+to age 68</i> (for faculty age 60 or older on July 1, 2012)	Wesleyan to pay the difference between Medicare PartB plus a supplement and the active rate	\$25,000 lifetime maximum through CIGNA Rx plan Attested as equivalent or better than Medicare Part D	Same as active to age 68- direct bill	NA	NA	NA	NA	\$5,000 policy paid by Wesleyan for age 68+	Same as active	Continues (direct bill)
<i>\$500 reimbursement for financial planner (one time)</i>										